Hoosiers are paying more at the grocery and gas pump, and they may be noticing higher electric bills as well. Since mid-2021, costs for coal and gas to produce the energy that powers Indiana homes, businesses and assembly lines have increased significantly.

In fact, Duke Energy Indiana is seeing the highest sustained prices for fuel that we have witnessed in a decade. Global demand and tight fuel supplies as well as labor shortages at coal mines and railroads are affecting the cost of the power we produce as well as what we purchase in the energy markets.

These are not permanent rate increases. Fuel costs rise and fall, and we pass those costs to our customers with no markup, so customers pay what we pay. Our priority is to purchase fuel at the best possible price.

If you are struggling financially to pay your electric bill, contact us at 800.521.2232. We can discuss payment plans and resources to help.

We also recommend tools such as High Bill Alerts and Budget Billing, and financial assistance is available through the Share the Light program. You can learn more at Lower My Bill ToolKit - Home - Duke Energy (duke-energy.com).

We have found that many of our customers are missing out on state and federal assistance programs. Information is at Indiana Low Income Home Energy Assistance Program | Benefits.gov.

We know that higher electric bills can be a hardship, and we want to connect customers to resources to help.

Stan Pinegar

President

Duke Energy Indiana